Subject: OT: Gas hostages
Posted by Dedric Terry on Fri, 25 May 2007 06:02:55 GMT
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http://news.yahoo.com/s/ap/20070525/ap_on_re_us/gas_price_pr otest_8;_ylt=Aht vulXvkv9kQ0cba2FtBdQL1vAl

A good idea in theory, but I doubt it would help, even if every station did this, since demand will just make up for it the next day. At least someone is doing something.

It is getting old being held hostage by oil companies making record profits every quarter and claiming gas prices have nothing to do with it...yeah, right, and the sun has nothing to do with day and night. The shell game is one of the oldest cons in the book. Even Congress has "fallen" for it - twice I believe (2 investigation into price fixing exonerated the oil industry...so where's the profit coming from? ...and going).

I hear our illustrious new congress plans to attempt some legislation to ease the problem... at the end of the summer they say... great, *after* a full season of skyrocketed gas prices, more record profits, and just in time for prices take their token "drop" in the fall to lull the country into believing someone actually did something, and \$3.75 isn't so bad anymore (after we see \$4.50+). Yet another "we'll solve the problem by hoping everyone will forget about it so we don't actually have to do anything" solution.

And no, the solution isn't as easy as saying "let's go find an alternative fuel source"...and new modes of transportation on a massive scale), even though that is the only ultimate solution. Remember, record profits mean steady or falling costs, rising prices, and rising demand on a repeated basis, even in Economics 101. In the meantime, we the consumers need to fight back. If we don't, the oil companies will continue to bite the hands that feed them until the country falls into depression and half of them go bankrupt.

Sorry for the rant.

If I were President, this would not be a problem. Needless to say, oil execs would *not* be voting for me. ;-)